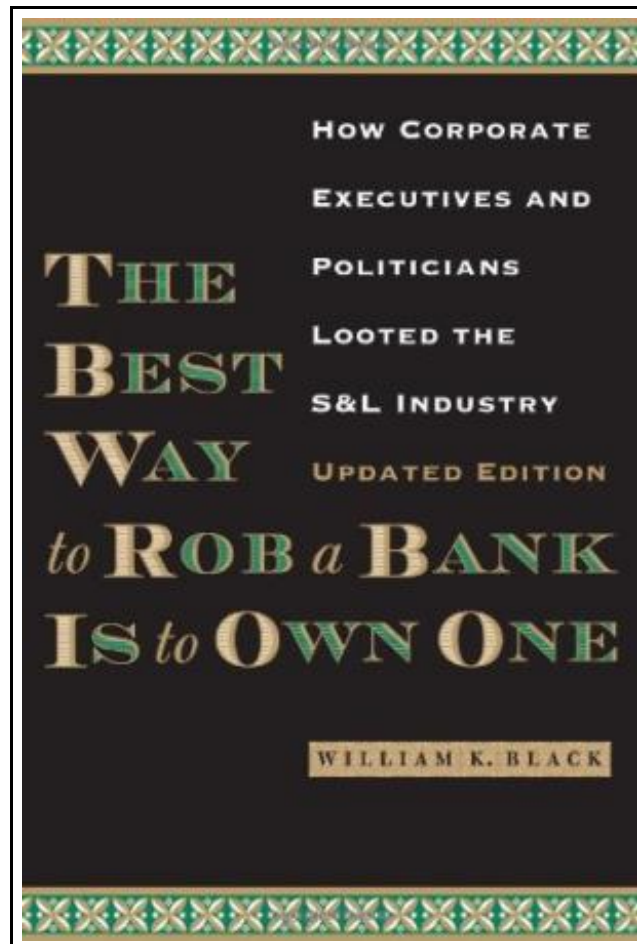


The Best Way to Rob a Bank is to Own One: How Corporate Executives and Politicians Looted the S & L Industry



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Reviews

The book is great and fantastic. It is written in straightforward words and phrases rather than difficult to understand. You won't really feel monotony at any time of your respective time (that's what catalogues are for regarding should you question me).

(Payton Miller)

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University of Texas Press. Paperback. Book Condition: new. BRAND NEW, The Best Way to Rob a Bank is to Own One: How Corporate Executives and Politicians Looted the S & L Industry, William K. Black, Now updated with an extensive afterword that reveals how the bank failures of 2008 resulted from the lack of regulatory oversight discussed in this book, here is the acclaimed insider's account of how financial super predators brought down an industry by massive accounting fraud. The catastrophic collapse of companies such as Enron, WorldCom, ImClone, and Tyco left angry investors, employees, reporters, and government investigators demanding to know how the CEOs deceived everyone into believing their companies were spectacularly successful when in fact they were massively insolvent. Why did the nation's top accounting firms give such companies clean audit reports? Where were the regulators and whistle blowers who should expose fraudulent CEOs before they loot their companies for hundreds of millions of dollars? In this expert insider's account of the savings and loan debacle of the 1980s, William Black lays bare the strategies that corrupt CEOs and CFOs - in collusion with those who have regulatory oversight of their industries - use to defraud companies for their personal gain. Recounting the investigations he conducted as Director of Litigation for the Federal Home Loan Bank Board, Black fully reveals how Charles Keating and hundreds of other S & L owners took advantage of a weak regulatory environment to perpetrate accounting fraud on a massive scale. He also authoritatively links the S & L crash to the business failures of the early 2000s, showing how CEOs then and now are using the same tactics to defeat regulatory restraints and commit the same types of destructive fraud. Black uses the latest advances in criminology and economics to develop a...

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